

GALVANIZED AND UNGALranked Wire Rope, for Shipa' Standing Rigging, Mining and General purposes, on hand
and for sale "1s' zono or dary poid," from
the well known Manufactory of R. S. NEWALL & CO., Gatesbead on Tyne, Kogland,
of shown we are Sole Agents on the Pacific.

Shipmasters and Owners tre informed that Wire Rope is Very Much Chenper Are informed that wer kinging; it weighs one third less for than any other kind of Rigging; it weighs one third less for equal strength, and has only one-third the surface opposed to the wind. It is not affected by change of weather, and thirty years' experience has proved its immense superiority are, any yours' experience has prov

Gnivanized Hanks, Thimbles, &c. A. S. HALLIDIE & Co. 519 Front Street. San Francisco, Cal., Manufacturers and Importers of Ware Rope

ALLEN & LEWIS.

AND WHOLESALE DEALERS. Portland. Orogon. PROMPT ATTENTION WILL BE GIVEN -Refers to-Da Wirr, Kirra & Co......San Francisco

MENRY HUGHES,

FOREIGN DRY GOODS!

Especial Attention given to ORDERS FOR HONOLULU MARKET.

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HENRY BUGHES,

HAT EMPORIUM OF THE

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LAMOTT'S!

227 MONTGOMERY STREET.

Importers and Manufacturers 0# Hats and Caps!

PIONEER IRON WORKS! Corner of Market and Freemont Streets. NAN PRANCISCO. KITTREDGE & LEAVITT

MANUFACTURERS OF Sugar Tanks, Fire-Proof Doors, Shutters, Bank Vaulte, Prison Cells, Balconies, Gratings, Iron

BURGLAR PROOF BANK VAULT LOCKS. Constantly on hand, a lurge assortment of Fire-Proof Boors and Shutters. ORDERS FROM ALL PARTS OF THE CORST AND ISLANDS PROMPTLY ATTEMPORP TO.

PORT IN CRACKEN. J. C. MERRILL & Co.,

Commission Merchants Auctioneers,

204 and 206 California Street, SAN FRANCISCO. ALSO, AGENTS OF THE San Francisco and Honolulu Packets.

Particular attention given to the sale and purchase of mer-handler, ships' business, supplying whaleships, negotiating exchange, &c.
EP All Imight arriving at San Francisco, by or to the Hoin Line of Packets, will be forwarded rank or commission

II HAGEFELD & Co.,...... C Baswas 4 Co..................

McCRACKEN, MERRILL & Co., FORWARDING AND COMMISSION MERCHANTS.

Portland, Oregon. HAVING BEEN ENGAGED IN OUR PREsent business for upwards of seven years, and being homsed in a fire proof brick building, we are prepared to receive and despose of Island staples, such as Sugar, Rice, Syrups, Pulu. Cuffee, &c., to advantage. Consignments especially solicited for the Oregon market, to which personal attention will be paid, and upon which cash advances will be made when required.

BAN PRANCISCO REFERENCES: Bulger & Liedenberger, Jas. Patrick & Co., Fred. Iken, W. T. Coleman & Co., Ptercos, Baker & Co. Allen & Lewis. Ladd & Tilton. Leonard & Green.

HOSOLELE REFERENCES: Walker & Allen, S. Savidge.

PIONEER

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STEAM MARBLE WORKS COMP'Y

(Successors to HAYES & PRITCHAMP)

Manufacturers and Dealers in

MARBLE CRAVE STONES, Mantels and Grates.

COUNTER and TABLE TOPS

Ware Rooms 526 California Street. Stenm Pactory 422 Jackson Street. THE PUBLIC AND COUNTRY DEALERS AT LARGE.

IF All work done in the best manner, and at the lowest

HONOLULU IRON WORKS COMPANY. MAKE ALL KINDS OF Machinery, Sugar Mills, Steam Engines, CENTRIPUGAL MACHINES.

Also, Boilers, Coolers and Sheet Iron Work, and all kinds of BRASS AND IRON CASTINGS. A large stock of Piping, Ethows, Tees, Brass Valves and Sheet Iron, Boiler Plate, Bar Iron, Centrifo Indea Rubber Packing, and every description of Machinery

A Great Variety of Machinery on hand & for Sale Low. HONOLULU IRON WORKS CO. The Honolulu Iron Works Company

HAVE ON HAND CART BOXES OF ALL SIZES, AND ARE
prepared to sell at very reduced rates.

Parties taking I dozen Sets or more can be supplied at 6 cents per lb., and by the Set at 8 cents per lb.

Administrator's Notice.

IN THE MATTER OF THE ESTATE OF Her late Royal Highness Victoria K. Kashamanut, deceased. Notice is hereby given by the undersigned, sole adminis-trator of the above named estate, to all persons now in possession of any of the real property belonging to said estate, by lease or otherwise, and indebted therefor, or may hereafter become indebted to said estate for rent or other indebtoliness, that all payments wast be made to the undersigned, who is safely authorised and empowered to receive and estilect the same and receipt therefor. All persons are forbidden in any manner to trespass upon, or in any wise in order with, or exerrise any control or management of said estate, or any part or pured thereof. Sole Administrator of Estate of V. K. Kanhomanu. du, March 10, 1908.

Soreign Adbertieements.

JAMES C. KING & Co., Shipping and Commission Merchants 525 PRONT STREET. Corner Jackson. SAN FRANCISCO, CALIFORNIA.

JANION, RHODES & CO., Commission Merchants. Victoria, Vancouver's Island.

N. B .- Particular attention paid to consignments of Sandwick

LEA & PERRINS'

WORCESTERSHIRE SAUCE!

DECLARED BY CONNOISSEURS Commission Merchants The Only Good Sauce.

CAUTION AGAINST FRAUD.

THE SUCCESS OF THIS MOST DELI-CIOUS and unrivalled Condinent having caused certain dealers to apply the name of "Worcestershire Sauce" to their own inferior compounds, the public is hereby informed that the

ASK FOR LEA & PERRINS' SAUCE. And to see that their names are upon the wropper, label, spurious Worcestorshire Sauce, upon the wrappers and labels of which the names of Lea & Perrins have been forged, Lea & Perrin give notice that they have furnished their correspondents with power of attorney to take instant proceedings against Manufacturers and Vendors of such, or any other initations

by which their right may be 'afringed. Ask for LEA & PERRINS Sauce and see Name on Wrapper, Label, Bottle, and Stopper. Wholesale and for Export by the Proprietors, Worcester; Crosse & Blackwell, Louding, &c., &c.; and by Grocers and Olinous university. THEO, II. DAVIES, 611 ly (Late Janion, Green & Co.,) Agent, Honoluig.

THE FIRST GOLD MEDAL Was Awarded to J. & F. HOWARD, at the Paris Exhibition, 1867.

J. & F. HOWARD,

BRITANNIA IRON WORKS, BEDFORD, HAVE LONG DEVOTED ATTENTION

Implements for all Parts of the World, And being the Largest Expecters in England of Ploughs, Harrows and Horse Rakes! They are fully acquainted with the kind of Implements adapted for various countries. Their implements are made principally of WROUGHT AND MALLEABLE IRON, and not only

constructed so as to take to pieces and pack in the smallest com-pass to save freight, but are so simply arranged as to leave no difficulty in putting them together. Packing Cases and Packing Charged Cost Price. Catalogues, with full particulars, sent post free on application

London Office :- 4. Cheapside, three doors from St. Panl's.

Nautical Almanacs. A NEW EDITION, PREPARED FOR Price 75 Cents.

B. M. WHITNEY. [614 2m] NEW AND LATEST STYLE

GOODS By Every Steamer,

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The Finest and Largest Assortment on the Islands.

HYMAN BROTHERS. Importers,

WHOLESALE AND RETAIL DEALERS IN

American Clothing,

Gent's Furnishing Goods, Boots, Shoes, Hats, Caps,

Yankee Notions, Ac.,

Consisting of the Following: Fine Blue Fiannel Suits,

White Linen Duck Saits, FINE SILK ALPACA COATS!

Fine Tweed Coats, Fine Milton Cloth Coats,

Vine White Linen Coats, Fine Brown Lipen Coats. Fine Black Dress Coats,

Frocks and Sacks. Fine Black Doeskin Pants, Fine Beaver Pants,

Fine Blue Flannel Pants, Plue White Linen Pauts, PLAIN AND FANCY CASSIMERE PANTS,

Light and heavy grades. Fine Black Doeskin Vests, Plain and Fancy Silk Vests,

Pinin and Fancy Silk Velvet Vests, White and Fancy Marseilles Vests, Plain Cussimere Vests.

WHITE SHIRTS of all DESCRIPTIONS. Fancy Calico Shirts of all descriptions, Linen Colligre, nesorted sizes,

Fancy and Plain Woolen Overshirts, all descriptions, Undershirts and Drawers, all descriptions, Black and Fancy Neck Ties, all descriptions,

Together with an Endless Variety of BOOTS, SHOES,

HATS, CAPS, VANKER NOTIONS. &c. Messrs. Hyman Brothers

Would beg respectfully to call the attention of To their large and varied assortment of

AMERICAN READY MADE Fashionable Clothing, ECOTS, SHORS,

HATS, CAPS, YANKEE NOTIONS, &c. Masters of Whaleships, -And-

DEALERS FROM THE OTHER ISLANDS, Would do well to call on us before purchasing elsewhere. Capt. Snow's Building, Merchant St.,

WRITING INKS On Hand and For Sale: MAYNARD & NOVES BEST BLACK ISK,

pavids' best Black Ink, quarts, pints and cones. Bavide' best Copying Ink, quarts and pints. Maynard & Noyee' best Copying Ink, quarts and pints. Bank of Leadon best Copying Irk, quarts and pints. Armold's Writing Fluid—in quarts and pints, received direct from London.

Arnold's Copying Fluid. Bavai's lest Blue Ink, in conts; Bavid's best Carmine Ink, in glass stands; Indelible lok, for marking lines None but the Best of Writing Ink kept for sale

By H. M. WHITNEY Payson's Indelible Ink.

ENOR MARKING LINEN, TO BE USED without any preparation—the best marking inc in usuale by [514 lm] H. M. WillTFEY.

REPORT Of the Minister of Finance to the Legislature of 1868.

DEPARTMENT OF FINANCE, April 18, 1868. By command of His Majesty, the King, the following Financial Budget, required by the Consti-tution, is respectfully presented to the Legislative Assembly in the name of this Government.

It contains classified statements of financial

Kingdom for the next two years.

The expenditures during the two years, ending provided for. with March 31, 1868, (arranged under the several heads specified in the last Appropriation Act) have been suggested. have been as follows: Civil List..... \$ 40,600 00

War 58,502 28 Fublic Instruction 40,889 00 | Law | S0,856 98 | Miscellaneous Expenditures | 70,696 50

III .- STATE OF THE TREASURY.

By comparing the above statements, it will be seen that during the last two years, the expenditures have exceeded the receipts in the sum of \$3,018 57, and on the 1st day of April, in the difficulty in detecting it. present year, the actual cash balance in the Treasary, represented by gold and silver, amounted to \$163,567 84, which is believed to be the largest amount ever held in specie at the close of any fiscal period. This condition of the Treasury is most satisfactory, especially as the public debt has been greatly reduced.

sources of revenue have been exhausted. IV .- PUBLIC DEST. According to table (C) hereto appended, the new organization of the internal revenue departpublic debt on March 31st, 1868, consisted of Funded Debt.....\$ 98,950 60

years....\$ 7,050 60 which amount will easily be paid from the ordinary revenue, and the amount of unpoid salaries, viz: will be paid on demand, probably, in a few weeks. These two items amount to..... Which leave the puble debt, including the school

cause of education, will always appropriate an upon imports, ought to contribute a little more which must be entirely re-built. A considerable to the highest rate of interest safely to the expenses of government, and wholesale to the storage accommodate to the storage accommodation for Government material on the Esplanade. Fund is deducted, viz: \$20,923 38, the public ordinate burdens, debt, remaining to be carried, will be \$92,279 35. 4th. An Income Tax to be assessed upon the needed work has been completed under the plans not much more than half the actual cash balance annual incomes, gains and profits of each individ- and supervision of C. H. Lewers, Esq., at a cost in the treasury.

eredit of the Government stands very high, and necessary, and may prove irritating to those who affords the strongest evidence of unlimited public desire to avoid publicity of their affairs. But confidence in its independence, perpetuity and such difficulties must yield to the intrinsic justice was being carried on, and by an oversight was not

V .- ESTIMATED EXPENDITURES. ceeds what was granted by the last Legislative apprehended deficiency. Assembly. The proportions are different, and the

His Majesty's Government have incurred two special bill. expenditures during the past year, for which they have directed the Minister of Finance to ask in-

demnity. anual subsidy of \$8,000 for the term of one year, be applied to no other use by either party. If and to advance the sum of \$6,000, to be re-paid, silver coin becomes scarce, this deposit can be by withholding a portion of each monthly instal- withdrawn on production of the receipts, and the ment. At the same time a surrender was insisted equilibrium will be restored.

as worthy of a permanent settlement. After care- which such coins will be received at the Treasury. ful consideration, it has been decided to recom- Thus, it is hoped, the currency will become thormend an annuity of \$2000 00 for each remaining oughly purged. year of Her Majesty's life, to enable her suitably

ers, plying between Honolulu and San Francisco, copper or mixed coins would be advantageous. and which now receives a subsidy from the United States of America. This subject deserves careful consideration by the Legislative Assembly, and is of this Kingdom will not warrant a perpetual sub- be required. sidy, but a liberal bounty might be paid by instalments during a period not longer than two each of the next forty years, without seriously whole has amounted to \$20,121.84. disturbing the ordinary revenue.

that, were not the existing sources of revenue lia- at work for a period of eight months. The result inconvenience. Current and extraordinary expen- the Custom House, so that vessels of the largest ses could be met without resort to any new modes draught can now come alongside with perfect safeof taxation, and the public debt ultimately paid. ty. Of the \$15,000 appropriated for this work, But should the Treaty of Reciprocity, already there have been expended the sum of \$12,231.68. matified by His Majesty, receive the sanction of Wharves and Buoys.—At the time the steamthe force of law, and the revenue from customs entered into between this Government and that English. will be much reduced. The amount of this prob- Company, to erect a wharf suitable to their The accounts of the Bureau show a debit and

lature at its extraordinary session. By these es- the largest sea going steamers, and although it timates, a loss of revenue was estimated from the has not been required for its original purpose, at operation of the Reciprocity Treaty of \$63,265 44, is found to be a most valuable addition to our of which provision has been made for about \$52. wharf facilities; the wharves have been repaired

the sugar culture, and the innumerable interests the Harbor. connected with it, occasions general and sudden Owing to the unexpected charge of the new prosperity, new expenses are inevitable in all de- wharf which more than exceeded the whole of this partments of government, and considerable addi- appropriation, the charges for buoys were transtional revenue will be immediately required. ferred to the next item. There has been expended Even if the course of trade does not change at on this appropriation \$22,204.44. transactions by Government during the last fiscal once it will constantly seek, in increasing propor- Anchors and Buoys. - In the Harbor of Honoperiod, the present condition of the Treasury, tions, the markets of that nation which confers lulu, a large iron buoy with heavy chain and anand the estimated wants and resources of the the greatest commercial advantages. Meanwhile, chor has been laid down outside the reef, to mark the inflated prices caused by the rebellion in the the anchorage ground. The buoys which mark The amounts received by the Treasury during United States are giving way, and the natural the deep water channel have all been taken up the two years ending with March 31, 1868 have laws of trade are resuming their sway; and the and repaired, two of them being entirely new. influence of the treaty will slowly but steadily re- A new spar buoy has been placed at the entrance Upon the whole, the Government advise that this anchor has been laid down near the new wharf, to recommend that the amount of \$30,000 00 should on the inner edge of the reef, for stern moorings be raised each year, (if the Reciprocity Treaty when the Harbor is crowded, and a number of

But how shall this be accomplished? Four modes at and prepared for fifteen of the principal out-

sonal property.

2. An increase of duties upon imported articles not included in the Reciprocity Treaty.

creased fees for licenses. 4. A tax upon incomes, gains and profits.

1st. In regard to the increase of direct tax upon highly desirable. The whole amount expended real and personal property, it will be admitted, from this appropriation is \$8,297.74, but from that although such taxation is, theoretically, very fair and just, yet there are practical difficulties sent to England for the purchase of the above

temptation to fraud increases, and there is much | was built down to some large rocks overhanging 2d. The system of customs duties cannot well be 20 feet above high water mark, a large platform nations. Such complications should be carefully avoided, and it is unwise to attempt any further

duties at this side upon articles, which their gov- complete this work in the way of building a large 562 50 ernment relieves from duty at the other. In stage and derrick and a causeway connecting them 1612 50 regard to stamps, it is thought by many, that the with the base of the cliff. amount obtainable from that source would hardly | Powder Magazine. - There has been built in a repay the inconvenience which it would occasion safe and yet convenient location, a magazine of in business. Stamp acts can only be enforced by sufficient capacity for all the requirements of the But the School Fund is hardly to be included declaring all instruments invalid which are not country. It is a fire-proof structure, being built in the Public Debt. It consists of the proceeds stamped, and the population of these islands is of bricks, and having the roof protected by a covor of property originally held for the benefit and use hardly trained to the precise habits of business ering of zinc. It is also enclosed by a high brick of schools, which have been paid into the treasruy which will bear the enforcement of such severe | wall. The sum expended on this work has been from time to time. An amount equivalent to the rules. The strict enforcement of the present \$1,815. interest upon this sum is faithfully and regularly stamp act is attended with great difficulty and appropriated by Government, for educational pur- occasions complaint. But it seems to the govern- ings.-Under this head, a sum of \$11,960.24 has poses. Such an appropriation is like a perpetual ment that an increase of some license fees would be annuity, to be included in the ordinary expenditures of Government. But the principal is not a good time to revise the whole license system. likely to be called for. No safer investment can Large wholesale dealers, who are soon to derive and it is believed that they are in a perfectly satbe found, and the Government, in justice to the material advantage from the reduction of duties isfactory condition, with the exception of those

ual, with an absolute exemption of a fixed sum in of \$2,077.46, to whom the Department desires to It is notorious that the outstanding Government every case, is most equitable in its nature. All express its thanks for the interest which he dis-Bonds are wholly withdrawn from the market, civilized natious are coming to recognize its fair- played, and through whose disinterested labors, although capitalists have offered high premiums, ness. Elaborate returns, to which the citizens of the building was completed at a much less cost and are ready to take more at any time. The this Kingdom are not yet accustomed, will become than would have otherwise been required. of the measure. The probable amount of revenue | withdrawn when it was under the consideration of to be obtained in this way is quite uncertain, but the Legislature, the work having been actually A detailed statement of estimated expenditures it is hoped that a tax of two and one-half per cen- completed at that time and paid for from the prefor the next two years appears in table (E) hereto tum upon the excess of every income above vious appropriation for "Repairs of Public Buildappended. Its aggregate amount somewhat ex- \$1,000 00 would make good a large part of the ings," with the exception of a small bill of \$27.

As a result of the whole matter, the Governclassification of items is somewhat changed. Appropriations belonging to the Bureau of Public nue be made up by increase of license fees to oughly substantial manner. It has proved itself a estruction have been transferred from the De- wholesale dealers, proportioned according to actu- great accommodation and advantage to the compartments of the Interior and Finance. As it is al sales, and a tax of two and a half per centum merce of that port, as well as a great convenience proposed to change the care and supervision of the upon the excess over \$1,000 00 of the incomes, to passengers. The amount expended has been olice and Executive Officers of the law from the gains and profits annually received by each indi- \$597.65. Department of the Interior to that of the Attor- vidual. A bill embodying these views will be

neous have been appropriately distributed. Other | increased vigilance and system in the assessment | at that port from sunset to sunrise, observable at slight changes, of obvious propriety, have been of taxes. The matter has received the attention a distance of six miles; at the same time the govof the government, and will be the subject of a ernment building on which it is creeted was

VII .- THE CURRENCY . The currency of this Kingdon is exclusively metallic, and the coinage of the United States pre-The necessity of frequent and reliable inter-isl- dominates. No other circulating medium is reand steam navigation is almost self-ovident. Such quired. Some inconvenience is experienced from DLAIN AND FANCY CASSIMERE St ITS. a result has been secured for some time by private the disproportionate amount of silver in circulaenterprise, but not without interruption and re- tion, and the delay and trouble of frequently peated changes of proprietors. Its unprofitable- counting out large amounts. But the evil will ness, without aid from Government, has been fully soon cure itself; and, meanwhile, the principal demonstrated. The steamer Kilauea, and the banker of Honolulu has deposited a large amount charter of inter-island navigation, are now held of silver coin in the Treasury under the provisions by an incorporated company. Their vested mon-opoly is not yet forfeited. A crisis, however, oc-demand, without interest, receipts have been givcurred recently in the Company's affairs, and en, of various denominations, which being indorsnothing but the aid of the Government could have ed by the depositor, pass current as money, and prevented a suspension of navigation, and even are very convenient in payment of large amounts the sale of the steamer. Under these circumstan- at the Custom House and elsewhere. They repreces, the government concluded to recommend an sent bullion in the Government vaults, which can

> upon, of all the monopolies and exclusive privi- For some time past, orders have been enforced leges of the company, to take effect in case the at the Treasury for the detention of all mutilated Legislative Assembly approves the action of the silver coins and the smaller coins of Spain and Cabinet. Meanwhile, the amount advanced is Peru which are intrinsically worth less than their secured by a mortgage and policy of insurance current value. A considerable amount has accuupon the vessel. This negotiation has been ar- mulated, and authority will be asked from the ranged in the Department of the Interior, whose Legislature to send the whole to the San Francis-Minister will present a bill to carry it into effect. co Mint for recoinage, the loss being charged off propriation bills, the necessary charges on the The Finance Department seek indemnity for the as a current expense of Government. Meanwhile, to secure the Treasury from imposition, precau-The case of Her Majesty, Queen Dowager Kalama, the reliet of His late Majesty, Kiug Kamelof depreciated silver from abroad, and an order hameha III., has been pressed upon the Cabinet will probably be issued to reduce the value at

It is not beneath the dignity of any government to maintain the dignity of her exalted station. A to protect the rights of its poorest subjects by the proportionate sum (\$2,500 00) has been paid issue of small coins. Efforts continue to be made since January 1, 1867, for which indemnity is to force the American dimes and balf dimes into general circulation, and in spite of some opposi-A request for a subsidy has been made in be- tion, the success of the movement is made certain. half of the proprietors of the line of ocean steam- In the opinion of many, the introduction of small VIII. - EXPENDITURES IN THE DEPARTMENT OF THE IN-TERIOR.

Many of the current expenditures of this Kingfavorably regarded by the Government. But the dom are under the supervision of the Minister of propriety of fixing some conditions as to rates of the Interior, and it is imposible to form any satpostage, freight and transportation of passengers isfactory opinion of the appropriation required will be generally conceded. At all events, the without some statement from that department. Government should demand two steamers and reg- The following memoranda, furnished by the Minular days of departure, not seperated by intervals ister, disclose what has been accomplished, and of more than twenty days. The limited revenues also indicate with reasonable certainty what will

regarded as a current expenditure, but rather as adjoining the Custom House. The iron doors and a permanent outlay, from which advantages might be anticipated for years to come. By an issue of bands, the expenditure might be averaged upon been white-washed and painted. Cost of the been white-washed and painted. Cost of the spondence' passed through the Honolulu Post of five for the two years ending March 31st, 1868, VI.—SOURCES OF REVENUE.

The condition of the Treasury is so satisfactory and beginning in October, was kept constantly at, were not the existing sources of recome line.

But if extraordinary encouragement to in many places, as also the sea walls all around

becomes operative) in addition to that already piles have been driven to mark the shoal water inside of the reef. Moorings have been laid down ports, iron buoys having been generally used for 1. An increase of the direct tax on real and per-onal property. this purpose, which, if properly cared for, will be found very durable. Twelve anchors of various sizes and 460 fathoms of chain ordered from England, have not arrived, so soon as expected, 3. A system of excise and stamp duties, and in- but they will available, in the course of a few months, for some of the outports which have not this amount must be deducted the sum of \$1,860 about assessing and collecting such taxes, and mentioned chains and anchors. Landing at Hamakua, Hawaii.- A good road when the per centage reaches a high rate, the

tions, or the obligations of good faith to foreign an unusually heavy swell from the northward in November last, they were swept off by the sea. The road, however, remains in a serviceable conincrease of duties upon imports until all other dition, and is a great benefit to the District; it is believed that a permanent platform may be built there, notwithstanding the loss of the first one. 3d. A system of excise duties would require a Harbor of Honomalino. - The appropriation for ment, and involves many difficulties. Those arti- this purpose has been found altogether inadequate cles which are not to be admitted into the United to the requirements of the work. A good road and it would be almost a breach of faith with the cliffs which overhangs the landing place, and in United States, and certainly contrary to the spirit | the course of its construction, about 10,000 tons Of the Funded Debt, there will fall due within the next two cost of our products to their consumers) to impose of \$1,200, a good deal still remains to be done to

Repairs and Improvements on Government Build-Court House and Prison, Wailuku .- This much

Light House at Lahaina .- With less than the nev General, the appropriations are arranged ae-cordingly. Some new items are assigned to the Judiciary Department, and those styled Miscella-sonal property already provided for, will require appropriation placed at the disposal of the De-partment by the last Legislature for this very necessary work, a satisfactory light is now shown by him. Amount expended \$432.44.

ed \$3,743 04. Increase of Waterworks .- Owing to the impos-

Water Works on this item of expenditure.

New Water Pipes .- Pipes of various sizes with the necessary branches, bends, hydrants, taps, &c. Best heavy white commercial note, ruled and unruled. for the further extension of the water service, have been ordered from England, and the necessary funds transmitted there, but the same causes which have prevented the other orders from this Government to that country from being filled, up | Gill edge note paper. to the present time, have operated in this particular item of the Appropriation Bill, and they will not be received here until the fall of this year.

Royal Palace .- After considerable difficulty, a onvenient and eligible site for the erection of a Palace, of 100 acres in extent, was finally secured at Makiki. The work would have been commenced but for the untoward accident that a gentlemen. whose signature is necessary to secure a legal title to a part of the land, is absent from the country. Twenty thousand two bundred and forty-five dollars and lifty cents of the appropriation for this purpose have been expended, \$5,981 in payment Government Warehouse .- Since the passing of for land, and \$309 for furniture, \$10,000 has years in order to secure the permanent establishment of the line. Such a payment should not be house has been erected, on a most convenient site, remainder has been used in procuring stones and

> fice, for the two years ending March 31st, 1868, amounted to

will be much reduced. The amount of this probable to their sale by [514 lm] H. M. WHITFEY.

Plymouth Collection.

Plymouth Collection.

OX HAND AND FOR SALE. THE PLYmouth Collection of flymos and Taxes.

H. M. WHITFEY.

OX HAND AND FOR SALE. THE PLYmove reliable than those submitted to the Legismove reliable than those submitted to the Legismove reliable than those submitted to the Legisfor sale by [514 lm] H. M. WHITFEY.

Will be much reduced. The amount of this probmove and substance of the Durent show a deal and suble loss of income is wholly conjectural, but the
credit account of \$29,814 17 respectively. Of
this sum \$9,824 were paid by the department from the appropriations for salaries and mail carfor sale by [514 lm] H. M. WHITFEY.

Will be much reduced. The amount of this probable loss of income is wholly conjectural, but the
credit account of \$29,814 17 respectively. Of
this sum \$9,824 were paid by the department
from the appropriations for salaries and mail carfrom the appropriations for salaries and styles manufactured, one, two and
while the sizes and styles manufactured, one, two and
three days to a page.

Persons ordering from the other Islands will please state the
from the appropriations for salaries and mail carfrom the appropriations for salaries and mutilated coin will amount
for the days to a page.

Nore.—The depreciated and mutilated coin will amount
to about \$1,500 00, upon which the loss not will probable exto about \$2,541 50 were returned to the credit
about the days to a page.

Persons ordering from the other Islands will please state the
from the appropriations or salaries and mutilated coin will amount
to about \$2,541 50 were returned to the credit
about the days to a page.

The names of the Government. It will therefore be seen that

changel without violating positive treaty stipula- and derrick were placed, but unfortunately during

the still water, and on these rocks, at a height of

Wharf at Lahaina .- This work was supervised

enlarged and repaired, and made available for storage. It now brings in a rent of \$96.00 per annum. It was planned by Mr. Sheriff Treadway, to whom the department consider themselves much indebted for this and other assistance given

Royal Mausoleum .- The plot of ground surrounding the Mausoleum has, with great labor, been properly levelled and tastefully laid out, a arge number of trees have been planted, which when grown up will make a beautiful appearance. A heavy stone retaining wall has been built on the East and South sides of the enclosure. Handsome iron gates and railings have been ordered from England, at a cost of about 2,500, which when put up will be highly ornamental. It is much regretted that circumstances, over which the department has no control, have delayed their arrival until the fall of this year. Amount expend-

sibility, after a thorough and exhaustive search, of finding a sufficient supply of pure water which could be taken possession of without infringing on vested rights, no action has been taken in this matter, except a full investigation of the subject and ordering water pipes from England, for which the sum of \$4,637 50 have been transmitted, to enable a purer supply of water to be brought to the existing reservoir. In all the preceding ap-Honolulu Water Works have been charged to the appropriation for "Wharves and Buoys, Honolu--a most unsatisfactory arrangement,-and as the expenses on that account have largely exceeded the sum at the disposal of the Department, it Best white Cap, ruled and unruled. has found itself compelled to make the necessary charges, amounting to 3,617 39, of the Bureau of

The sum expended has been \$2,300.

the Executive and Congress of the United States, ers of the Pacific Mail Steamship Company, run-the provisional legislation of the special session of ning between San Francisco and Japan, were exthe Legislative Assembly will immediately acquire pected to make this a port of call, a contract was ing the journals published in Hawaiian and

the Post Office has been, as near as possible, self

IX. - FINANCIAL CONDITION OF THE KINGDOM. A statement of the finances of the Government may well include a survey of the financial condition of the Kingdom. This can only be ascertained, statistically, by comparing the relative value of imports and exports. The statistics, furnished by the Collector General of Customs, disclose the following result for the year 1866:

Excess of value of Imports...... 156,146 76

This apparently unfavorable result may be referred to commercial vicissitudes in the latter part of 1866, whose effect was sensibly felt in the earpart of 1867, but from which the business of he country is now recovering. Nor should the great change in the sugar manufacture be overooked, the immediate consequence of which has been to furnish for the California market an article of less value, but produced at less cost. By this change, the sugar manufacture has been made remunerative, and greater production will be stimulated. The Reciprocity Treaty, if ratified, will exert a similar good influence, and little apprehension need be felt that the balance of trade will continue upon the wrong side. But the Legislature may well consider how far reasonable encouragement may be given to such branches of domestic industry as will direct the energies of our native population to profitable pursuits. One thing, however, should be borne in mind in analysing all statistical information relative to the trade of these Islands. Their position is peculiar. They may be said to exist not only for themselves, but for the promotion and assistance of the free and unobstructed traffic and commerce of the whote world. They are visited by many vessels, bearing every flag, and whose crews and agents expend large amounts. Of such expendi- or Passage apply to ures no accurate estimate can be formed, although the attempt is regularly made to return the value of "domestic goods furnished as supplies." But it is matter of common knowledge that the amount thus estimated is largely exceeded. Many thousands of dollars are spent in Honolulu every year

ships. This circumstance explains the accumulation of specie which is constantly going on. During the past year some great apparent sacrifices of property have been necessary in the li-quidation of great estates, which have now passed nto stronger hands. But no well-disposed persons will draw from such forced sales an unfavorable opinion of the resources of the country or the stability of property. On the contrary, none can doubt that a period of prosperity and healthy development has now commenced, and that this Kingdom, respected everywhere, will vindicate its established right to independent rank among the nations of the world.

May God preserve His Majesty the King! STEPHEN H. PHULIPS, Minister of Finance, ad interim.

Domestic Produce. SPENCER - PLANTATION

HILO, H. I.

Sugar and Molasses. TROP COMING IN AND FOR SALE IN WALKER & ALLEN, Agents. WAILUKU PLANTATION.

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LEAVING HONOLULU. Monday, March 30th, | Monday, April Monday, April 6th, Monday, April Monday, April 13th, Monday, May Laying Ip the Week commencing May 11th. Monday, May 18th, Monday, June Monday, May 25th, Monday, June

Monday, June 1st. AT 4+ P. M. PRECISELY, TOUCHING AT KALEPOLEPO, KEALAKEKUA. KAILUA.

KA WATHAR and MAHURONA. AND LEAVING Kealakekua, Wednesday, about noon, Kailua, Wednesday evenings, Kawaihae and Mahukona, Thursday afternoons, Arriving back at Honolulu Saturday moraings.

Tr Passengers will be landed at Makee's Landing

On Thursday, June 25th, 1868. -SHE WILL LEAVE FOR-Koloa and Waimea, Kauai. At half-past 4 P. R., Arriving back on Saturday, the 27th.

WALKER & ALLEN, Agents For Hilo and Onomea, flawaii. Schooner Annie, Will run as a Regular Packet to the above ports. For Freigh WALKER & ALLEN, Agents

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